

JUBILEE POOL

Penzance

Community Share Offer 2018

Help play a key role in exciting plans to heat a section of Jubilee Pool to 35°C by investing in our community share offer. We believe this project will secure the long term future of the pool and bring huge benefits to Penzance.

Offer Summary

Jubilee Pool Penzance Ltd are undertaking a share issue to enable geothermally heated water to be used in a new section of the Pool, to develop a new Café and improved community facilities.

Opening date: **26th May 2018**

Closing date: **30th September 2018**

The board of the society may choose to extend the period of the share offer by up to 4 weeks if they believe that by doing so they increase the chances of reaching the maximum target.

Minimum target to be raised: £350,000

Optimum target to be raised: £500,000

Maximum target to be raised: £850,000

Minimum share subscription per person:
£20 for people living in Cornwall / £50 for everyone else

Maximum share subscription per person: £50,000



Jubilee Pool Penzance

Jubilee Pool Penzance is a Community Benefit Society, registered in 2017 under the Co-operative and Community Benefit Societies Act with the Financial Conduct Authority (registration number 7500). It has charitable objects and has been recognised by HMRC as a charity for tax purposes. The registered address is: Venton Vean, Trewithen Rd, Penzance Cornwall, TR18 4LS.

The Society will become a community-owned social enterprise and by subscribing for shares issued by the society in this share offer you will become a member of it, thus co-owner of the society's assets, including Jubilee Pool. Our rules and other supporting documents are available on our website:

www.jubileepool.co.uk

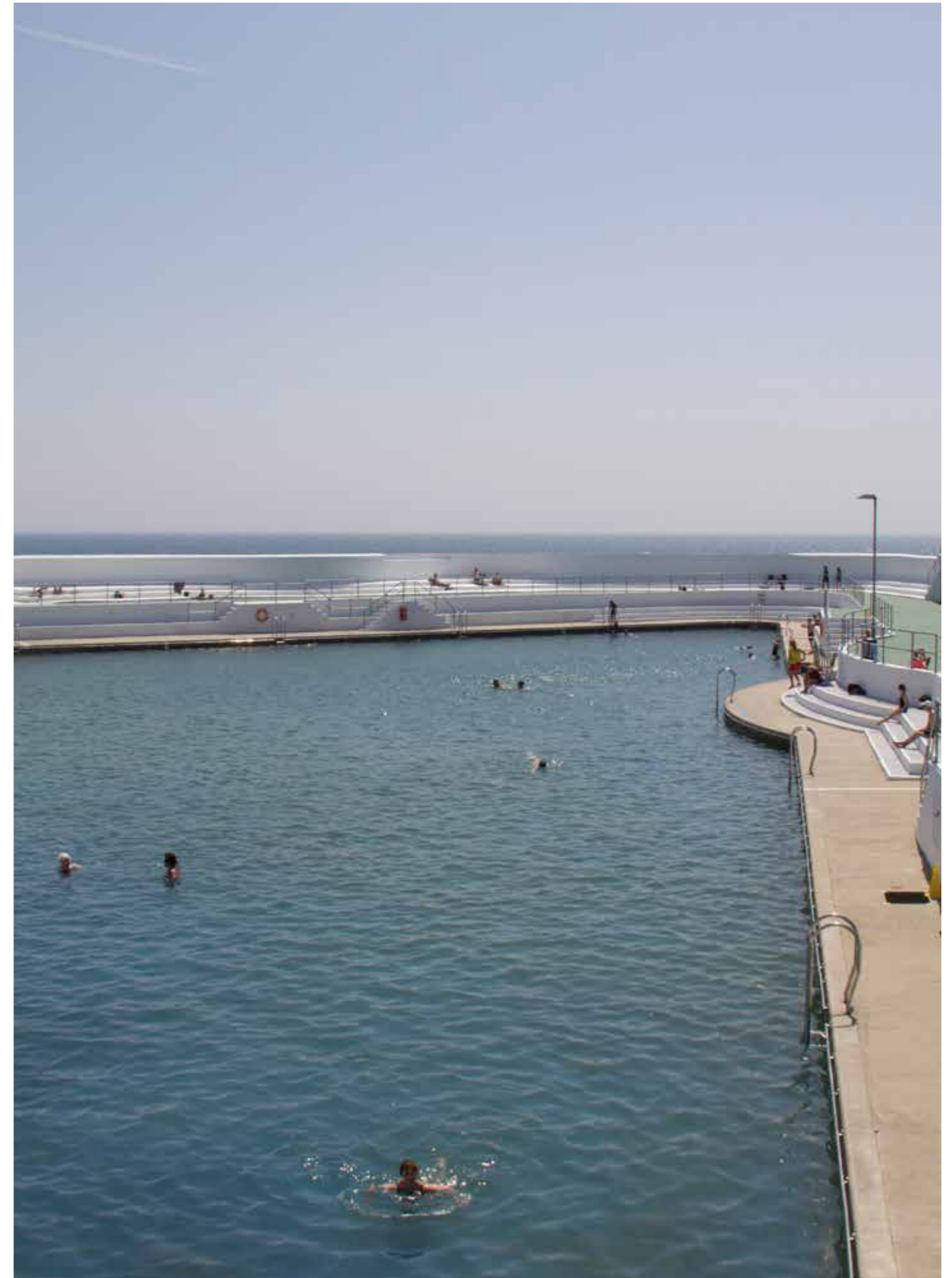
What are Community Shares?

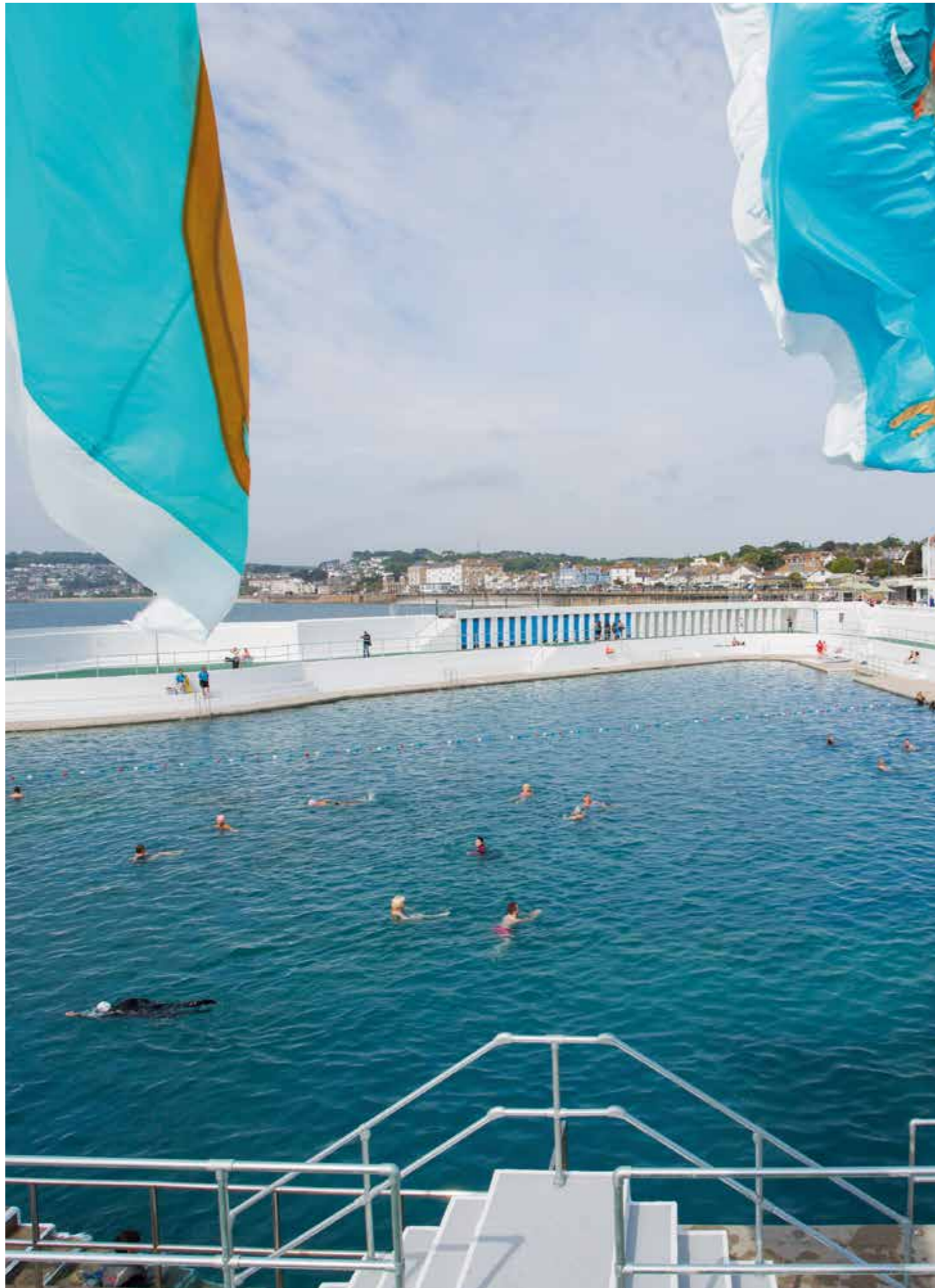
Community shares are withdrawable shares that cannot be sold, traded or transferred between Members, unlike shares in a typical company. All Members are entitled to one vote – regardless of how many shares they hold.

Members can be paid interest on their shares if the Board believe it would be sensible to do so, and can also withdraw their shareholding, along with any interest accrued, again subject to the approval of the board. Please see our FAQ on share capital withdrawal on page 25.

Community shares are fully at risk

You could lose some or all of the money you subscribe. You have no right to compensation from the Financial Services Compensation Scheme, nor any right of complaint to the Financial Ombudsman Service.





Hello!

After much hard work, and not least thanks to the vocal support of our local councillors, in 2017 EU funding was granted to drill a geothermal well at Jubilee Pool and the possibility of Penzance having a unique geothermal pool facility with water heated to 35°C, is now close to reality.

Until now Jubilee Pool has opened for the summer season from May-September. But this project will allow the Pool to be enjoyed by everyone, all-year-round. This will bring significant economic benefits to Penzance. In Bath, the Thermae Spa has delivered an extra £75m of visitor spend to the city since it opened in 2006. Independent research indicates that 60% of visitors now come to Bath just to swim at Thermae Spa, in hot water out in the open air.

As a listed building in a seaside location, Jubilee Pool will always require ongoing investment. But we believe the Pool is capable of becoming less reliant on public funding. With over 40,000 visitors last summer, it's already a successful visitor attraction with or without geothermal. However, once it becomes an all-year-round attraction, it will pay for itself.

Jubilee Pool is widely considered to be the best example of a pre-war Lido in the world. It's a remarkable facility providing safe seawater bathing for all ages; a unique modernist building of international architectural importance; a tourist attraction in its own right; and now, it's set to provide a catalyst for the future economic regeneration of Penzance.

But we can't deliver this project without your help. So please consider investing in our project. Whether it's a single share or 1000 shares, together we can all share in the Pool's exciting future.

Thank you!
The Directors of Jubilee Pool Penzance Ltd.

The Jewel of Penzance

Jubilee Pool was opened in 1935 at the height of the craze for European-style outdoor lidos. It was built in the modernist spirit that 'nothing was too good for ordinary people' and it has been a Penzance icon ever since. But it's not had an easy time of it...

In the 70s and 80s, lidos were seen as yesterday's attractions. But when plans were revealed to cover Jubilee Pool with a copper coloured pyramid in a bid to 'modernise' it, local people, led by architect John Clarke, campaigned to refurbish it as it was built originally. This resulted in a major refurbishment project with significant grant funding, which allowed it to reopen in 1994 to much acclaim.

The Pool celebrated its 75th anniversary in 2010, seemingly with a bright future. But the storms of February 2014 highlighted significant weaknesses in the underlying structure, and its future was once again in doubt.

The Friends of Jubilee Pool – by now constituted as a charity – worked tirelessly to promote the cause of the Pool, because they had a vision of what it could be; not just saved as it was but improved and made a sustainable all-year round venue.

Thanks to support from Penzance Town Council and Cornwall Council, and with funds the Friends raised themselves, a major grant was awarded to the Pool by the Coastal Communities Fund, which provided the funding package needed to fully restore the Pool. The renovation project didn't just repair the damage to the twisted railings and destroyed changing rooms, but underpinned the pool with over 150 rock anchors driven 6m into the granite rock bed below. This will

The problem...

enable it to survive even worse storms than 2014. So Jubilee Pool survived, but all the work carried out to date still isn't enough to make it thrive.

The Pool re-opened better than ever in 2016, and the focus turned to solving the biggest problem that outdoor pools face – warmth. Because the water in the Pool comes from the sea, it's pretty much the same temperature. That means that outside of the high season in the summer months, the Pool isn't a viable place to swim and so it closes. The maintenance still needs to be done even though the pool is closed, so the Pool either starts the summer season in debt (if the previous year wasn't a good one) or just about debt-free (if the previous year was).

This hand-to-mouth existence has meant the Pool has never been able to build up surpluses to pay its own way, and the effects of a poor summer can be catastrophic to finances. Jubilee Pool has survived through the support of the local council and from donations, but that's not a viable way to protect the Pool in the medium and longer term. The biggest threat of course is another 'once in a hundred years' storm. We need to be in a position to meet the current insurance excess and plan to build a £1M fund to cover repairs from any potential storm damage – a very, very rainy day fund, you might say.

Without the geothermal heating to extend the operating season of the Pool, there's just no way that can happen, leaving us at the mercy of the weather. Whilst the work undertaken after the last storm will protect us from storms that are predicted to happen just once in a hundred years, the weather is getting worse, and we're not prepared to bet against the weather.

...and the solution

But if Jubilee Pool had heated water, we would benefit from increased income by being open throughout the year, install associated spa facilities, earn the surpluses necessary needed to cover its low-season costs, and pay into that £1M fund.

We've been lucky that the first two years since the re-opening in 2016 have been very successful, but we're not foolish enough to make a bet with the weather. However we are prepared to make an investment with the rocks beneath us.

Heating a Pool this size would normally cost a fortune in energy costs, but thanks to the rock formations in this part of the UK, we have enough heat under our feet – about 1800m down, to be precise, to heat a section of the Pool all year round.

Geothermal energy works by pumping water deep into the ground where the rock is hotter (because it is closer to the centre of the earth) and the water comes back heated up to 60 degrees centigrade. That heat is then passed to the water in the Pool via a series of heat exchangers and provides us with all the hot water we need.

The work to drill the geothermal well and get the heat to the surface is being covered by a grant from the European Regional Development Fund. But we need to pay for the costs of connecting the heat to the Pool when it comes to the surface, including a plant room, and we also need to build a new area within the Pool to hold the heated water separately from the rest of the water. We'll create a new heated section below the café similar in size and style to the existing learner's pool.

But if we're making the Pool an all-year round venue, we need better facilities all round, not just more welcoming water.

So we're making improvements to the Café to provide an improved customer experience within an enlarged facility, together with new community spaces for everyone to enjoy.



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The costs - and how we'll pay for it

The total project will cost us around £1.8M. We've already secured £300,000 from Power to Change, and have applied for other grants for a further £300,000 of which we're confident we will secure at least 50%.

Our minimum target for this share issue is £350,000 and if we achieve that, we will need to find another £1M. We're talking to a series of social investors, banks and public organisations about borrowing the remainder of the money and the Board believe that we will be able to do so on acceptable terms. Moreover, the uplift in visitor numbers will result in a significant increase in revenues and our financial forecasts indicate a healthy surplus, more than enough to give lenders the comfort they need that we can service our debt.

To the extent that we are able to raise more than the £350,000 minimum from the share issue - and we hope to do so - we will reduce the amount we have to borrow, which of course we'd like to do.

The benefits

The main benefit is that the Pool will become sustainable, earning money 12 months of the year and breaking the reliance on the weather. With warm water, not only will it become more useful to the people who live nearby outside the summer months, but will also be much less vulnerable to the impact of cloudy or chilly days in the summer season too.

The greater revenues we'll gain from having facilities which are not seasonally dependent, mean we can make commitments to create more full-time jobs - 10 permanent and 4 seasonal roles by 2020. We'll also be offering a discount of 20% off the entry price to people living in Penzance itself, and special free-to-use sessions targeted at young people, the elderly, disabled, disadvantaged and people living in Penzance's most deprived areas.

By demonstrating the power of geothermal energy, we'll be showcasing just how useful this source of energy is, and given Cornwall is uniquely placed to exploit geothermal due to the county's geology, we'd hope that other organisations would follow suit and start drilling for renewable heat too.

And we're also creating spill-over benefits to the wider economy, with a 35% increase in visitor numbers projected by the end of 2021, with many of those people staying locally and supporting other local businesses.

Benefits for investors

Every investor becomes an owner of Jubilee Pool Penzance with the ability to stand and vote for the board of directors and an enamel Jubilee Pool badge. The minimum investment is £20 for people in Cornwall and £50 for people outside the county, and every investor can reclaim 30% of their investment in tax relief.

£50 buys you a share in the ownership of the Pool, an enamel badge, 5 postcards of the Pool and a free visit to the pool after it re-opens with the geothermal heat. If you are resident in Cornwall these shares are discounted to £20 each.

£150 buys you a badge, postcards and a limited edition A4 print specially commissioned for the share issue.

£250 buys you the same as £150, but with a framed and signed A3 version of the limited edition print.

£1000 buys all the above benefits, plus an invitation to a gala evening to celebrate the pool's opening, and you'll be one of the first to try out the new geothermally heated pool.

Investments over £5000 receive all the previous level benefits but you'll also be eligible for 50% Seed Enterprise Investment Scheme Relief (up to a total of £150,000 raised from investments above £5000).

Investments over £7500 receive SEIS (up to the total of £150,000 raised from investments over £5,000) and will get annual compounding interest of 3% per year on their share capital, you will become a patron of the Pool with your support recognised in the physical fabric of the building.

	£20*	£50	£150	£250	£1000	£5000	£7500
Democratic rights	●	●	●	●	●	●	●
Enamel badge	●	●	●	●	●	●	●
Free visit		●	●	●	●	●	●
5 Postcards		●	●	●	●	●	●
A4 ltd edition print			●	●	●	●	●
A3 ltd edition print				●	●	●	●
Attendance at gala opening in 2019					●	●	●
30% tax relief	●	●	●	●	●	●	●
50% tax relief						●	●
Pool Patron							●
3% interest							●

* £20 shares are only available to Cornwall residents.

We're proposing to pay 3% per year to those investors who have invested over £7,500 after the first year, and start making funds available for withdrawing to every shareholder (basically, buying back your investment from you) after five years. Withdrawals will be capped at no more than 7.5% of total capital in any given year, and may be less depending on financial performance.

Total returns to investors will vary depending on the financial performance of the pool, but should we be generating revenues in accordance with our projected visitor numbers, we will be able to meet these aspirations to provide a financial return. As 2016 and 2017 showed a 60% increase in pre-storm visitor numbers, we feel confident about these projected numbers, and there is more information on these projections in our business plan.

Tax relief

We have Advance Assurance from HMRC that investors can claim up to 50% of what they invest as tax relief, provided they are UK income or capital gains tax payers and have tax bills greater than the amount to be reclaimed.

Everyone can get 30% tax relief via Social Investment Tax Relief (SITR) but for people investing over £5000, we can offer 50% of your investment in income tax relief through Seed Enterprise Investment Scheme (SEIS) relief. This 50% SEIS relief is only available for the first £150,000 of investment received of £5000 or more. So, if you have a capital gain of £10,000 and invested it into this share offer, you would be able to reduce your income tax by £5,000 and the capital gains tax due on the £10,000 from £2,800 to just £1,400, meaning that your investment would cost you £3,600 after tax reliefs had been deducted but you would still be able to withdraw £10,000 should the society trade as per our assumptions (and could get a further 3% interest to boot)

Investors using the 30% SITR relief can do the same, reducing their income tax by 30% and the capital gains tax due by 30%, meaning someone investing a £10,000 capital gain and getting SITR would get their investment of £10,000 for just £6,200 after tax reliefs

You will be able to choose whether the tax relief is claimed in the current tax year, 2018-19, or backdated and claimed against the last tax year 2017-18. Please note that whilst shares in this share issue will be eligible, whether relief is claimable will depend on your personal circumstances. The amount of tax relief, if any, is decided following your application to HMRC and cannot be guaranteed by Jubilee Pool Penzance.

We will send out documents to enable people to claim the tax relief soon after we have completed the share issue. People who pay tax via PAYE or who want to backdate the payment will have to send a form to the HMRC office that deals with their tax, whilst people who make Self-Assessment tax returns will add it to their tax return.

Please note that investment tax reliefs are only available to individuals investing in their own name to offset their own tax liability, and are not available for companies or other corporate bodies.

Matched funding

We have also applied for match-funding for our share issue from Big Society Capital, who will match any funds invested after the first £150,000, up to a maximum of £150,000. Crucially, they can only match funds invested on the Crowdfunder platform, so we would urge people to invest using their website.

Big Society Capital have slightly different investment terms than ordinary investors, and they will receive annual interest on their investment from the first year, rather than after three years, and they will be given priority when it comes to distributing share investment earmarked by the Board for withdrawal.

Who runs the pool?

We've grown out of the Friends of Jubilee Pool, created to become the organisation that owns and operates the Pool on a 99 year lease from Cornwall Council. We took over the operation of the pool in 2017, and oversaw a very successful summer season which saw 40,000 visitors to Jubilee Pool. In June 2017, we also fully refurbished and took over the Café at the Pool. We have run this profitably and with fantastic feedback and reviews over the last year.

We've chosen a democratic organisation because its important to us that everyone in the community who supports our goals can become a member and share the pride and responsibility that we feel for the Pool.

We also believe that members have a role in keeping the Board accountable to what members and the wider community feel, and that only makes us a better business. Secondly, members have a big role to play in being advocates for the facilities we're developing, be that as users of them, people who help us through volunteering to make our facilities less expensive to run and so more affordable to take part in, or just banging the drum for what we're trying to achieve, and helping market the Pool to people inside our community and further afield.

The Board of directors appoint the staff who run the Pool on a day-to-day basis and have oversight of their work. All of them will resign at the first AGM of the society, to be held in September 2019, to enable a successor board to be elected with the confidence and legitimacy of being democratically elected by investor members. In addition to the members elected by members, the Board also has one member nominated by Penzance Town Council, and another co-optee

who will be the currently-serving Cornwall Council member for the ward in which the Pool is located.

Existing Directors can stand for re-election, as can any member, regardless of how much you have invested, but every investor only gets one vote.

The current Board of directors are:

Nigel Davis is a Penzance Town Councillor, chair of the Town Council's planning committee and on the boards of the Penzance Neighbourhood Plan and Penzance Regeneration Partnership. He has lived in Penzance and Newlyn for most of his life and plays an important role in enabling community engagement

David Hoyes practiced as a lawyer specialising in shipping before moving to Penzance some 9 years ago where he and his wife own and manage a boutique B&B. David brings skills in legal, contractual and statutory processes as well as business management to the Board.

Martin Nixon was born in Cornwall and has lived in Penzance with his family for over 20 years. He joined Friends of Jubilee Pool when it was first formed over 25 years ago. A graphic designer, in 1992 Martin founded Nixon Design, a brand and digital agency studio in Hayle which now has 15 employees.

Cornelius Olivier has been a member of Cornwall Council since 2013. His main areas of activity there are housing, planning and health issues. He was previously a civil servant at Penzance Job Centre and a volunteer for the local CAB. He is a strong supporter of Cornwall's heritage and the Cornish Pirates.

Ginny Rowe is a retired Chartered Surveyor and social worker. She moved to Penzance over 15 years ago where, as an owner/manager she gained significant experience of business management within the hospitality sector. Her skills have been vital in supporting the operational management of the organisation.

Susan Stuart spent 30 years working as a Chartered Accountant and Strategic Business adviser, leaving in 2005 to join the management team at disability charity Thrive, a niche disability charity. Susan moved to Penzance in 2013 where she now runs a boutique hotel. She chairs the Penzance Neighbourhood Plan and is a member of the Penzance Regeneration Partnership.

FAQ's

How can I invest?

We are running this share offer through the Crowdfunder website, which means anyone with a credit or debit card inside or outside the UK can invest. Funds you pledge to invest will be taken from you as soon as you agree to become an investor, but will be held by Stripe, Crowdfunder's payment provider and only released to us if the offer meets its minimum target by the deadline for the offer closing.

As we have access to a match fund from Big Society Capital, we urge everyone to use the platform as it enables us to double investments made, helping us hit our target. If you cannot use Crowdfunder, there is an application form at the end of this document. We can accept cheques payable to Jubilee Pool Penzance Ltd or payments made direct to our bank account.

What will happen to the money?

Funds invested via Crowdfunder will be released to us soon after either the share offer closes, provided we have hit the minimum target. Cheques will be banked after this point, whilst bank transfers will be kept in a special deposit account to protect them from the day-to-day trading of the pool.

Should the share offer fail, then cheques will be destroyed (we can return them if you request this) and bank transferred funds will be returned. Funds invested via Crowdfunder will be returned to you via the bank card through which you made the payment. Should the share offer proceed and funds be received by the Pool, but subsequently be unable to be used because the wider grant and loan package fails to materialise, then we will return funds to investors, and will liaise with investors to identify the most effective route to achieve this.

What is the minimum and maximum investment?

The minimum shareholding is £20 (20 £1 shares) for people who live in Cornwall, and £50 (50 £1 shares) for people who live elsewhere. Shares must be bought in £10 blocks. The maximum investment is £50,000 (50,000 £1 shares per investor.)

Who can invest?

Anyone over the age of 16 can invest (but only people aged 18 or above can serve as directors).

Can organisations and businesses subscribe for Community Shares?

Yes. A representative of that organisation will need to become a nominee member of the society on behalf of their organisation/business. If the organisation or business is legally incorporated, the shareholding remains the property of the organisation/business and any interest or withdrawal would be paid to the organisation or business.

If the organisation of business is not legally incorporated (eg, a small sports club or a sole trader business) then the shares are the legal property of the named individual who completes the form and any interest and withdrawal would go to the named individual, and it would be a matter for the organisation and the named individual to resolve how this was handled by them.

Can people club together to buy shares?

Yes, but as with organisations, you'll have to nominate a member of your group to be the named shareholder in our share register.

FAQ's

Could you sell the Pool?

No. The society has a 98-year lease from Cornwall Council, who are the freeholders. The lease does not give power to the society to sell its interest in the Pool or and in the event of insolvency, the Pool would revert to Cornwall Council.

Are my shares at risk?

Although Jubilee Pool Penzance is registered as a society with The Financial Conduct Authority (FCA), the sale of community shares is not regulated by the FCA. Like many investments, community shares are at risk and you could lose some or all of the money you invest. Unlike deposits with high street banks, community shares are not covered by the Financial Services Compensation Scheme, nor is there any right of complaint to the Financial Ombudsman Service. If you are considering investing a significant amount then you may wish to seek independent financial advice before doing so.

What if the society fails?

The risk assessment in the Business Plan details the risk we feel the Pool faces, and we believe that there is no serious prospect of insolvency. In the event of this happening, the ability of investors to recoup the funds they have invested would depend on firstly the value we could realise for the assets of the society and secondly, the value of our debts at that point. Any surplus after paying any debt owed by the society would be used to enable shareholders to have their capital returned, and any surplus left after that would have to be spent on charitable activity in the community.

However, as our lease from Cornwall Council states that in the event of insolvency, ownership of the Pool reverts to them, in reality the only assets will be the fixtures and fittings and so

we would anticipate that the likelihood of shareholders being able to recover their investment to be unlikely.

Can my investment be gift aided?

As we have charitable objects, we have applied for recognition as a charity by HMRC and so anticipate being able to claim Gift Aid on donations but as investments do not count as donations, anyone donating will not be a member of the society or enjoy any of the rights associated with membership. Anyone who wants to indicate that they would rather have their money treated as a donation can complete the Gift Aid section in the application on the application form at the end of this share offer document.

Can I sell my shares?

No. This investment is in withdrawable share capital which cannot be transferred, sold or given to anyone else, except on your death to someone you have nominated and told us about up to the level of £5000 of investment (any investment above £5000 requires your beneficiary to be explicitly named in your will).

Can I withdraw my share capital?

This investment is locked in for 5 years and even after that period will be subject to the CBS' financial performance and Board discretion.

So how can I get a return on my investment?

The society has the ability to pay interest and allow investors to get their money back on withdrawable share capital should we have the funds to do so. The Board feel that on past performance, it is realistic to aspire to pay 3% to all investors on their share capital after three years, and to enable withdrawal after five years, with priority given to Big Society Capital for withdrawal. If we are successful in this share issue, we would look to move to an open share offer in which people could invest at any time on an open and ongoing basis, and

FAQ's

members will have a crucial role in promoting the role of membership in the community to people who have an interest in the Pool but have not yet joined. As a result, whilst the society's retained cash surpluses can fund share withdrawals, we can also enable people to get their money back by using some of the newer investment we will have received.

Can shares increase in value?

Shares cannot rise in value, so there will never be a capital gain. They may be reduced in value if our auditors instruct us to do so if they believe that the value of our assets has fallen.

Will I get a Share Certificate?

Everyone who invests will receive a community share certificate.

Does being a member mean I can use the Pool for free whenever I like?

No. The Pool will need to continue charging users to generate enough revenue to cover its costs and build reserves. Entry tickets are sold separately from this share issue.

What will you do with my personal details and data?

Your personal details as submitted on the application form will be held by the society and used in accordance with the provisions of the rules and of the 2014 Co-operative and Community Benefit Societies Act. Only members can inspect the members' register and view members' names and addresses (but not how much they have invested) but the society will not share, sell or provide my details to any other individual or organisation and will ensure compliance with the European GPDR regulation in accordance with its responsibility as a data controller.

Application form

PLEASE COMPLETE SECTION 1 + 2 IF YOU'RE INVESTING.

Name:

Address:

.....

..... Postcode:

Email:

Phone:

Application made by: (If different)

.....

How much do you want to invest? £

Investment should be in £10 blocks - Minimum is £50 (£20 for Cornwall residents), Maximum is £50,000

If the share offer is oversubscribed and/or unable to offer you any or all the shares you have applied for, we will refund the difference by cheque to the address above.

I confirm that: (Please tick box as this consent is required for us to accept your investment)

- I am 16 years old or older;
- I have read the share offer document and understand and accept the terms of the share offer and the Rules of Jubilee Pool Penzance Ltd;
- I understand that the Board of Directors may reject my application, and are not obliged to tell me why it has been rejected and that the board may conduct such checks as necessary to comply with money laundering regulations;
- By buying these shares, I agree to all the information disclosed here being held on a computer database in compliance with EU General Data Protection Regulations (GDPR). I understand this information will be used by Jubilee Pool Penzance only and will not be passed to 3rd parties.

(Optional) I consent to receiving formal notices by the email address above, and links to formal documents on the society's website:

SIGNED

Date:

.....

1

ABOUT YOU

2

INVESTMENT

PLEASE ONLY COMPLETE SECTION 3 IF YOU'RE DONATING.

How much do you want to donate? £

I confirm that I wish to donate the above sum to Jubilee Pool Penzance and for Jubilee Pool Penzance to claim Gift Aid on my behalf

I confirm that I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

3
COMPLETE THIS SECTION FOR DONATION & GIFT AID ONLY

NOW send this completed application form by the deadline of 30 September 2018 to:

Jubilee Pool, Battery Rd, Penzance TR18 4FF

and either:

A Enclose a cheque payable to 'Jubilee Pool Penzance Ltd' or;

B Make a bank transfer to 'Jubilee Pool Penzance' using Sort Code 30-98-97 and account number 50491568 using your name as the reference.



Application form

PLEASE COMPLETE SECTION 1 + 2 IF YOU'RE INVESTING.

Name:

Address:

.....

..... Postcode:

Email:

Phone:

Application made by: (If different)

.....

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Design donated by Nixon Design. www.nixondesign.com

T&Cs apply. JUBILEE POOL is operated by Jubilee Pool Penzance Ltd, a Community Benefit Society (CBS No. 7500). It has charitable objects and has been recognized by HMRC as a charity for tax purposes.

Jubilee Pool is supported by:





Jubilee Pool has exciting plans to heat a section of the water all year round to 35°C using renewable energy, but we'll need your help to make it happen!

Geothermal energy from hot rocks deep below the Pool will be used to create an unique all year round facility, that will secure Jubilee Pool's future and help to regenerate Penzance's economy.

We now need to raise £350,000 towards the costs of building the geothermal pool, a new Cafe and improved community facilities.

Help us reach this target by buying a share in the Jubilee Pool community share offer. You can buy just the one or 1000 if you wish! This will give you a 'share' of Jubilee Pool and help us reach our target by the end of the 2018 season.

Visit: www.jubileepool.co.uk for more information.

**JUBILEE
POOL
PENZANCE**